

Hamilton North Public Library Board of Trustees
Board of Finance Meeting
Cicero Library, Jenkins Meeting Room
January 20, 2022
7:30 p.m. (Directly following regular Board meeting)

- I. Call Meeting to Order
 - A. Called to order by President Kini Magdun at 7:30 p.m.
 - B. Members present: Kini Magdun, Julie Davis, Kelly Wuerch, Emily Pearson, Jim Hunter, Beth Roberts
 - C. Members absent: Michael Morris
 - D. Others present: Ann Hoehn (Director); Katherine Marshall (Assistant Director); Natalie Strader (Bookkeeper)

- II. Review Agenda [Exhibit#15, Pages 1]
 - A. **Discussion:** Reviewed.

- III. Motion to Select Board of Finance Officers (President & Secretary)
 - A. **Discussion:** None.
 - B. **Action item:** None.
 - C. **Motion to approve Kini Magdun as President and Kelly Wuerch as Secretary**
 - 1. Motion made by Julie Davis
 - 2. Seconded by Emily Pearson
 - 3. Motion carried by a vote of 6/0 (All vote AYE)

- IV. Review 2021 Year-End Investment Report [Exhibit#16, Pages 1]

- V. Review Investment Policy [Exhibit#17, Pages 1]
 - A. **Discussion:** Reviewed.

- VI. Resolution to Designate Approved Financial Institutions [Exhibit#18, Pages 1]
 - A. **Discussion:** It's the same as last year except for adding First Farmer's Bank with an eye towards switching our bank account to First Farmers from First Merchants. We may close out Key Bank as well.
 - B. **Action item:** Ann & Natalie to follow up.
 - C. **Motion to approve Resolution to Designate Approved Financial Institutions**
 - 1. Motion made by Beth Roberts
 - 2. Seconded by Kelly Wuerch
 - 3. Motion carried by a vote of 6/0 (All vote AYE)

- VII. Meeting Adjournment
 - A. **Motion to adjourn:**
 - 1. Motion made by Jim Hunter
 - 2. Seconded by Emily Pearson
 - 3. Motion carried by a vote of 6/0 (All vote AYE)
 - B. 7:37 pm meeting adjourned.